

**MINUTES
of the meeting of the Board of Directors No. 3****27.07.2022****Saratov**

Form of the meeting: absentee voting.

Time of vote counting: 23:00 Moscow time July 27, 2022.

Place of vote counting: Saratov, 42/44 Pervomayskaya St.

Date of the Minutes: July 28, 2022.

Members of the Board of Directors who participated in the meeting: A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk

The number of members of the Board of Directors who participated in the meeting is 11 persons out of 11 elected members of the Board of Directors. Quorum is present.

AGENDA:

1. On approval of the Work Plan of the Board of Directors of the Company for the corporate year of 2022-2023.
2. On recognition of Maria Vyacheslavna Korotkova, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.
3. On recognition of Alexandr Ivanovich Kazakov, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.
4. On recognition of Alexandr Viktorovich Shevchuk, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.
5. On approval of the report on results of the Company investment program execution for Q1 2022.
6. On consideration of the report on the Company business plan completion for Q1 2022.
7. On consideration of the report on the implementation of measures provided for by the Digital Transformation Program of Rosseti Volga, PJSC for the period up to 2030, for 2021.
8. On consideration of the report on the implementation of the Smart Metering Development Program of Rosseti Volga, PJSC for 2020-2030 based on the results of 2021.
9. On the composition of the Audit Committee under the Board of Directors of the Company.
10. On the composition of the Committee for Reliability under the Board of Directors of the Company.

ISSUE NO. 1. On approval of the Work Plan of the Board of Directors of the Company for the 2022-2023 corporate year.**RESOLUTION:**

Approve the Work Plan of the Board of Directors for the corporate year of 2022-2023 in accordance with Appendix No. 1 to this resolution of the Board of Directors.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov (10 votes).

“Against” — none (0 votes).

“Abstained” — A.V. Shevchuk (1 vote).

RESOLUTION WAS PASSED.

ISSUE NO. 2. On recognition of Maria Vyacheslavna Korotkova, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.

RESOLUTION:

1. In accordance with the assessment of compliance of a member of the Company's Board of Directors with the criteria for determining independence, subject to paragraph 1 of Section 2.19 of Appendix 2 and Appendix 4 to the Listing Rules of the Moscow Exchange, PJSC, taking into account the information on the results of the conformity assessment of candidates conducted by the Personnel and Award Committee of the Company's Board of Directors dd. 16.05.2022 (Minutes No. 109/2022 dd. 16.05.2022), nominated to the Board of Directors of Rosseti Volga, PJSC for election at the Annual General Meeting of Shareholders in 2022, recognize Maria Vyacheslavna Korotkova, member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director, despite the presence of identified related party criteria:

– with the issuer, Rosseti Volga, PJSC, since she is a member of the Board of Directors of organizations (Rosseti Centre, PJSC, Rosseti Yug, PJSC) controlled by the entity controlling Rosseti Volga, PJSC (Rosseti, PJSC).

– with a substantial shareholder of Rosseti, PJSC (M.V. Korotkova is a member of the Board of Directors in more than 2 legal entities controlled by a substantial shareholder of the Company (Rosseti, PJSC), and also under indirect control of the Russian Federation — an entity controlling a substantial shareholder of the Company: Rosseti Volga, PJSC, Rosseti Center, PJSC and Rosseti Yug, PJSC).

2. Note that no other related party criteria have been identified.

3. Recognize that such association with the Company and a substantial shareholder of the Company is formal and will not affect its ability to make objective, bona fide decisions independent of the influence of the executive bodies of Rosseti Volga, PJSC and substantial shareholder of the Company in the Board of Directors of Rosseti Volga, PJSC, based on the following:

3.1. M.V. Korotkova has no obligation to vote in accordance with the instructions on voting and opinions formed by the Company's substantial shareholder, Rosseti, PJSC, and also to vote in accordance with directives or other opinions formed by the Russian Federation, the entity that controls the Company's substantial shareholder, Rosseti, PJSC, since the Russian Federation exercises indirect control over Rosseti Volga, PJSC.

3.2. M.V. Korotkova has been a member of the Board of Directors of Rosseti Volga, PJSC since 2017, and until June 2020 fully complied with the independence criteria established by the Listing Rules of Moscow Exchange, PJSC.

3.3. M.V. Korotkova is recognized as a non-executive director by the resolution of the Board of Directors of the Company dd. 30.06.2021 (Minutes No. 1 dd. 01.07.2021) and, as a non-executive director, is currently the Chairman of the Audit Committee, the Chairman of the Personnel and Award Committee, a member of the Strategy Committee under the Board of Directors of Rosseti Volga, PJSC and takes an active part in all convened meetings.

3.4. During her work as a member of the Board of Directors of Rosseti Volga, PJSC M.V. Korotkova participated in 100% of meetings of the Board of Directors, the Audit Committee, the Personnel and Award Committee and the Strategy Committee under the Board of Directors of Rosseti Volga, PJSC. While performing her duties, M.V. Korotkova makes

independent, objective decisions to the benefit of the Company itself in accordance with its development strategy. On issues arising in the process of preparing for meetings of the Board of Directors and Committees of the Board of Directors of the Company, M.V. Korotkova requested additional comments and clarifications from management.

3.5. Analysis of work in the Board of Directors of Rosseti Volga, PJSC shows that over the five years, the position of M.V. Korotkova on issues on the agendas of meetings of the Board of Directors and Committees of the Board of Directors of the Company is based on the comprehensive study of the essence of issues, is impartial and self consistent, independent of the influence of individual shareholders, of the views of other members of the Board of Directors and management of the Company, is focused primarily on improving the performance efficiency of the Company.

3.6. Professional experience, including the experience gained while working as a member of the Boards of Directors of companies in the energy complex (Rosseti Yug, PJSC (since 2020), Rosseti Center, PJSC (since 2021), knowledge of the specific character of the Company's operations, its organizational structure, understanding of business processes, use of the best corporate governance practices in her work testify to the ability of M.V. Korotkova to have an independent point of view and act for the benefit of all shareholders.

4. In 2022 M.V. Korotkova signed the Declaration of a member of the Board of Directors recognized as independent in the form recommended by Moscow Exchange, PJSC.

5. The decision to recognize Maria Vyacheslavna Korotkova, a member of the Board of Directors of Rosseti Volga, PJSC, as a non-executive director is justified and motivated.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov (9 votes).

“Against” — none (0 votes).

“Abstained” — A.V. Shevchuk (1 vote).

In accordance with the methodological recommendations of the Moscow Exchange, PJSC, M.V. Korotkova abstained from voting on the issue of recognizing her candidacy as non-executive director.

RESOLUTION WAS PASSED.

ISSUE NO. 3. On recognition of Alexandr Ivanovich Kazakov, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.

RESOLUTION:

1. In accordance with the assessment of compliance of a member of the Company's Board of Directors with the criteria for determining independence, subject to paragraph 1 of Section 2.19 of Appendix 2 and Appendix 4 to the Listing Rules of the Moscow Exchange, PJSC, taking into account the information on the results of the conformity assessment of candidates conducted by the Personnel and Award Committee of the Company's Board of Directors dd. 16.05.2022 (Minutes No. 109/2022 dd. 16.05.2022), nominated to the Board of Directors of Rosseti Volga, PJSC for election at the Annual General Meeting of Shareholders in 2022, recognize Alexandr Ivanovich Kazakov, member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director, despite the presence of identified related party criteria:

– with the issuer, Rosseti Volga, PJSC, since he is a member of the Board of Directors of organizations (PJSC Rosseti Center and Volga Region, Rosseti Yug, PJSC, Rosseti Kuban, PJSC) controlled by an entity controlling Rosseti Volga, PJSC (Rosseti, PJSC).

– with a substantial shareholder of Rosseti, PJSC (A.I. Kazakov is a member of the Board of Directors in more than 2 legal entities controlled by a substantial shareholder of the Company

(Rosseti, PJSC), and also under indirect control of the Russian Federation — an entity controlling a substantial shareholder of the Company: Rosseti Volga, PJSC, Rosseti Center and Volga Region, PJSC, Rosseti Yug, PJSC, Rosseti Kuban, PJSC.

2. Note that no other related party criteria have been identified.

3. Recognize that such association with the Company and a substantial shareholder of the Company is formal and will not affect its ability to make objective, bona fide decisions independent of the influence of the executive bodies of Rosseti Volga, PJSC and substantial shareholder of the Company in the Board of Directors of Rosseti Volga, PJSC, based on the following:

3.1. A.I. Kazakov has no obligation to vote in accordance with the instructions on voting and opinions formed by the Company's substantial shareholder, Rosseti, PJSC, and also to vote in accordance with directives or other opinions formed by the Russian Federation, the entity that controls the Company's substantial shareholder, Rosseti, PJSC, since the Russian Federation exercises indirect control over Rosseti Volga, PJSC.

3.2. During his tenure as a member of the Board of Directors of Rosseti Volga, PJSC (2020-2021) A.I. Kazakov was Chairman of the Personnel and Award Committee of the Board of Directors of Rosseti Volga, PJSC and participated in 100% of the meetings of the Board of Directors and the Committee. During performance of his duties, A.I. Kazakov made independent, objective decisions to the long-term benefit of the Company itself. On issues arising in the process of preparing for meetings of the Board of Directors and Committees of the Board of Directors of the Company, A.I. Kazakov requested additional materials from management.

3.3. Analysis of work in the Board of Directors of Rosseti Volga, PJSC (2020-2021) shows that the position of A.I. Kazakov on issues on the agendas of meetings of the Board of Directors and Personnel and Award Committee under the Board of Directors of the Company is based on the comprehensive study of the essence of issues, is impartial and self consistent, independent of the influence of individual shareholders, of the views of other members of the Board of Directors and management of the Company, is focused primarily on improving the performance efficiency of the Company.

3.4. In accordance with the decisions of the Board of Directors of Rosseti Center and Volga Region, PJSC, dd. 30.06.2021 (Minutes No. 462 dated 30.06.2021), Rosseti Yug, PJSC dd. 23.12.2021 (Minutes No. 461/2021 dd. 24.12.2021), A.I. Kazakov was recognized as a non-executive director, despite the presence of a formal related party criterion.

3.5. Extensive knowledge and experience of A.I. Kazakov in the fuel and energy sector (Far Eastern Energy Management Company, JSC (2011-2019), Rosseti Center, PJSC (2018-2021), Rosseti Center and Volga Region, PJSC (since 2018), Rosseti Yug, PJSC (since 2021), Rosseti Kuban, PJSC (since 2021), testifies of not only of a deep insight into the specifics of the Company's work, but also allow A.I. Kazakov to effectively apply them when considering issues related to the Company's operating activities, positioning the Company in the electricity market. Having professional competencies in the field of strategic management, finance and audit, having experience in leading work in energy companies, including as chairman of boards of directors, make the experience of A.I. Kazakov indispensable for the Company.

4. In 2022 A.I. Kazakov signed the Declaration of a member of the Board of Directors recognized as independent in the form recommended by Moscow Exchange, PJSC.

5. The decision to recognize Alexandr Ivanovich Kazakov, a member of the Board of Directors of Rosseti Volga, PJSC, as a non-executive director is justified and motivated.

Voting results:

“For” — Mayorov A.V., Ryabikin V.A., Goncharov Yu.V., Korotkova M.V., D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov (9 votes).

“Against” — none (0 votes).

“Abstained” — A.V. Shevchuk (1 vote).

In accordance with the methodological recommendations of the Moscow Exchange, PJSC, A.I. Kazakov abstained from voting on the issue of recognizing his candidacy as a non-executive director.

RESOLUTION WAS PASSED.

ISSUE NO. 4. On recognition of Alexandr Viktorovich Shevchuk, a member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director.

RESOLUTION:

1. In accordance with the assessment of compliance of a member of the Company's Board of Directors with the criteria for determining independence, subject to paragraph 1 of Section 2.19 of Appendix 2 and Appendix 4 to the Listing Rules of the Moscow Exchange, PJSC, taking into account the information on the results of the conformity assessment of candidates conducted by the Personnel and Award Committee of the Company's Board of Directors dd. 16.05.2022 (Minutes No. 109/2022 dd. 16.05.2022), nominated to the Board of Directors of Rosseti Volga, PJSC for election at the Annual General Meeting of Shareholders in 2022, recognize Alexandr Viktorovich Shevchuk, member of the Board of Directors of Rosseti Volga, PJSC, as non-executive director, despite the presence of identified related party criteria:

– with the issuer, Rosseti Volga, PJSC, since he is a member of the Board of Directors of organizations (IDGC of Urals, OJSC, Rosseti of North-West, PJSC), controlled by the entity controlling Rosseti Volga, PJSC (Rosseti, PJSC).

– with a substantial shareholder of Rosseti, PJSC (A.V. Shevchuk is a member of the Board of Directors in more than 2 legal entities controlled by a substantial shareholder of the Company (Rosseti, PJSC), and also under indirect control of the Russian Federation — an entity controlling a substantial shareholder of the Company: Rosseti Volga, PJSC, IDGC of Urals, OJSC and Rosseti North-West, PJSC).

2. Note that no other related party criteria have been identified.

3. Recognize that such association with the Company and a substantial shareholder of the Company is formal and will not affect its ability to make objective, bona fide decisions independent of the influence of the executive bodies of Rosseti Volga, PJSC and substantial shareholder of the Company in the Board of Directors of Rosseti Volga, PJSC, based on the following:

3.1. A.V. Shevchuk was elected to the Board of Directors of Rosseti Volga, PJSC for the first time. A.V. Shevchuk's candidacy was nominated by a non-controlling shareholder — ENERGYO SOLUTIONS RUSSIA (CYPRUS) LIMITED, which owns 11.29% of the Company's authorized capital. At the same time, this shareholder is not a substantial shareholder, affiliate, or controlled organization for the entity controlling Rosseti Volga, PJSC (Rosseti, PJSC). For the election of A.V. Shevchuk to the Board of Directors, votes belonging to minority shareholders of the Company (individuals and legal entities) were cast, therefore there is no obligation to vote on the directives and instructions of the controlling shareholder (Rosseti, PJSC).

3.2. The participation of A.V. Shevchuk as an independent member of the Board of Directors of many public companies of the energy sector of Russia, knowledge of the specifics of the work of companies of the energy complex, their organizational structure, understanding of business processes, possession of the necessary professional competencies in the field of protecting the rights and legitimate interests of shareholders and investors make the experience of A.V. Shevchuk significant for the Company.

3.2.1 The long term and experience of A.V. Shevchuk in the Boards of Directors and Committees of the Boards of Directors of energy industry companies (Rosseti Center and Volga

Region, PJSC, Rosseti Center, PJSC, Rosseti North-West, PJSC, IDGC of Urals, OJSC, RusHydro, PJSC) is an advantage for the Company. Having studied various aspects of the activities of these companies, having developed the necessary professional competencies in the field of the electric power industry, A.V. Shevchuk is able to make conscientious, effective judgements on the essence of the issues considered by the Board of Directors and Committees under the Board of Directors of the Company.

3.3. A.V. Shevchuk holds a position in the non-profit organization of the Association of Professional Investors (hereinafter referred to as the API), has a business reputation that testifies to his ability to independently form an independent position. API promotes the best practices of corporate governance and operational, investment efficiency in Russian companies, the shareholders of which are members of the Association. API actively interacts with Russian authorities in order to ensure the systemic development of corporate governance and improve investment climate. Thus, this circumstance contributes to ensuring control over the compliance of decisions of the Board of Directors of Rosseti Volga, PJSC with the principles of the Corporate Governance Code and compliance with the best corporate practices, which will allow A.V. Shevchuk take an independent position and act for the benefit of all shareholders when participating in the work of the Board of Directors of Rosseti Volga, PJSC.

4. In 2022 A.V. Shevchuk signed the Declaration of a member of the Board of Directors recognized as independent in the form recommended by Moscow Exchange, PJSC.

5. The decision to recognize Alexandr Viktorovich Shevchuk, a member of the Board of Directors of Rosseti Volga, PJSC, as a non-executive director is justified and motivated.

Voting results:

“For” — no (0 votes).

“Against” — none (0 votes).

“Abstained” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

RESOLUTION WAS NOT PASSED.

ISSUE No. 5. On approval of the report on results of the Company investment program execution for Q1 2022.

RESOLUTION:

Take under advisement the report on the results of execution of the investment program of Rosseti Volga, PJSC for Q1 2021 in accordance with Appendix 2 to this resolution of the Board of Directors of the Company.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

ISSUE NO. 6. On review of the report on the implementation of the Company business plan for Q1 2021.

RESOLUTION:

Take under advisement of the report on the completion of the business plan of Rosseti Volga, PJSC for Q1 2022 in accordance with Appendix No. 1 to this resolution of the Board of Directors of the Company.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

ISSUE NO. 7. On consideration of the report on the implementation of measures provided for by the Digital Transformation Program of Rosseti Volga, PJSC for the period up to 2030, for 2021.

RESOLUTION:

Take under advisement the report on the implementation of the measures provided for by the Digital Transformation Program of Volga Rosseti, PJSC for the period up to 2030, for 2021 in accordance with Appendix 4 to this resolution of the Board of Directors of the Company.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

ISSUE NO. 8. On consideration of the report on the implementation of the Smart Metering Development Program of Rosseti Volga, PJSC for 2020-2030 based on the results of 2021.

RESOLUTION:

Take under advisement the report on the implementation of the Smart Metering Development Program of Rosseti Volga, PJSC for 2020-2030 based on the results of 2021 in accordance with Appendix 5 to this resolution of the Board of Directors of the Company.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

ISSUE No. 9. On the composition of the Audit Committee under the Board of Directors of the Company.

RESOLUTION:

1. Determine the number of members of the Audit Committee under the Board of Directors of the Company: 3 persons.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

2. Elect the following members of the Audit Committee under the Board of Directors of the Company:

1) Maria Vyacheslavna Korotkova — Director of Tekhinnovatsiya LLC.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

2) Alexandr Viktorovich Shevchuk — Executive Director of the Association of Professional Investors.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

3) Alexandr Ivanovich Kazakov.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov (10 votes).

“Against” — none (0 votes).

“Abstained” — A.V. Shevchuk (1 vote).

RESOLUTION WAS PASSED.

3. Elect Maria Vyacheslavna Korotkova as Chairman of the Audit Committee of the Board of Directors of Rosseti Volga, PJSC.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

RESOLUTION PASSED:

1. Determine the number of members of the Audit Committee under the Board of Directors of the Company: 3 persons.

2. Elect the following members of the Audit Committee under the Board of Directors of the Company:

1) Maria Vyacheslavna Korotkova — Director of Tekhinnovatsiya LLC.

2) Alexandr Viktorovich Shevchuk — Executive Director of the Association of Professional Investors.

3) Alexandr Ivanovich Kazakov.

3. Elect Maria Vyacheslavna Korotkova as Chairman of the Audit Committee under the Board of Directors of Rosseti Volga, PJSC.

ISSUE No. 10. On the composition of the Committee for Reliability under the Board of Directors of the Company.

RESOLUTION:

1. Approve the number of members of the Committee for Reliability under the Board of Directors of the Company: 5 (five) persons.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

2. Elect the following members of the Committee for Reliability under the Board of Directors of the Company:

1) Yulia Vladimirovna Dobakhyants — Deputy Head of the Department of Operation Technological Management — Head of the Division for Development of Operation Technological Management, Rosseti, PJSC.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

2) Igor Alexandrovich Rodionov — Deputy Director of Center of Financial Technologies.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

3) Igor Georgievich Polovnev — Financial Director of the Association of Professional Investors.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

4) Konstantin Glebovich Filippov — Deputy General Director — Chief Engineer of Rosseti Volga, PJSC.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

5) Irina Yuryevna Puchkova — Deputy General Director for Economics and Finance of Rosseti Volga, PJSC.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

3. Elect Yulia Vladimirovna Dobakhlyants as the Chairperson of the Committee for Reliability of the Board of Directors of the Company.

Voting results:

“For” — A.V. Mayorov, V.A. Ryabikin, Yu.V. Goncharov, A.I. Kazakov, M.V. Korotkova, D.V. Krainsky, A.V. Molsky, M.G. Tikhonova, A.P. Tulba, A.S. Ulyanov, A.V. Shevchuk (11 votes).

“Against” — none (0 votes).

“Abstained” — none (0 votes).

RESOLUTION WAS PASSED.

RESOLUTION PASSED:

1. Approve the number of members of the Committee for Reliability under the Board of Directors of the Company: 5 (five) persons.

2. Elect the following members of the Committee for Reliability under the Board of Directors of the Company:

1) Yulia Vladimirovna Dobakhyants — Deputy Head of the Department of Operation Technological Management — Head of the Division for Development of Operation Technological Management, Rosseti, PJSC.

2) Igor Alexandrovich Rodionov — Deputy Director of Center of Financial Technologies.

3) Igor Georgievich Polovnev — Financial Director of the Association of Professional Investors.

4) Konstantin Glebovich Filippov — Deputy General Director — Chief Engineer of Rosseti Volga, PJSC.

5) Irina Yuryevna Puchkova — Deputy General Director for Economics and Finance of Rosseti Volga, PJSC.

3. Elect Yulia Vladimirovna Dobakhyants as the Chairperson of the Committee for Reliability of the Board of Directors of the Company.

Appendices to the Minutes:

1. The Work Plan of the Board of Directors of the Company for the 2022-2023 corporate year.

2. Report on the results of execution of the investment program of Rosseti Volga, PJSC for Q1 2022.

3. Report on completion of business plan of Rosseti Volga, PJSC for Q1 2022.

4. Report on the implementation of measures provided for by the Digital Transformation Program of Rosseti Volga, PJSC for the period up to 2030, for 2021.

5. Report on implementation of the Smart Metering Development Program of Rosseti Volga, PJSC for 2020-2030 based on the results of 2021.

Chairman of the Board of Directors
of Rosseti Volga, PJSC

A. V. Mayorov

Corporate Secretary of
Rosseti Volga, PJSC

N. V. Khadieva